

FAREHAM

BOROUGH COUNCIL

Report to Audit and Governance Committee

Date **16 March 2015**

Report of: **Director of Finance and Resources**

Subject: **CORPORATE RISK REGISTER UPDATE**

SUMMARY

Version 5 of the Corporate Risk Register has been produced. There are still 31 risks on the Register. 13 of these have been assessed as medium risk and 18 as low risk. None have been assessed as high risk.

RECOMMENDATION

That the Committee note the content of version 5 of the Corporate Risk Register attached as [Appendix A](#).

INTRODUCTION

1. Our policy is to update the Corporate Risk Register every 6 months. This report therefore presents the latest version of the Register for member discussion.

THE RISK ASSESSMENT PROCESS

2. The Council maintains a central risk directory which links the top corporate risks to second tier risks, managed by Heads of Service, and the corporate projects. The risk assessments of the second tier risks are all updated first as part of the risk assessment process. This includes the identification of any risks or projects that need to be added or removed.
3. Each corporate risk is assigned a Director as the risk manager. They use the information available from the Heads of Service risk assessments to help inform their latest assessment of the corporate risk. These are then given a risk assessment score from the scale High, Medium or Low.
4. The list of corporate risks forms the Corporate Risk Register which includes the risk assessment scores and the latest status for each risk. The register is challenged by the Chief Executive's Management Team before presentation to the Committee.
5. Once the Register is finalised, the risks on the Central Risk Directory are monitored by the individual managers. Any individual risks that give concern in that time can be highlighted and escalated to the Chief Executive's Management Team.

CHANGES TO THE CORPORATE RISKS

6. **List of Risks:** Version 5 of the Corporate Risk Register, as attached as [Appendix A](#), now consists of 31 generic risk themes. Since last reported there has been no risks added, merged, deleted or renamed.
7. **Risk Assessments:** The Corporate Risk Register shows the latest risk assessment given to each corporate risk along with updated information on their status. There are still no risks assessed as High and there are 13 Medium risks and 18 Low risks (compared to 14 and 17 respectively on the last register). The risk assessments have been amended for 5 risks as follows:

Risk ref and short name	Previous Score	Current Score	Reason
Increased in Assessment			
C11. Outdoor Recreation	Low	Medium	Good progress has been made in implementing the programme to provide new facilities. However, in some areas of the borough there are insufficient funds to progress any new schemes. In particular Section 106 funding for play areas has expired in some Community Action Team areas and therefore in order to continue to maintain adequate provision new sources of funding will need to be identified post 2017/18.
C26 Health and Safety - Public	Low	Medium	The role and Terms of Reference of the Health and Safety Committee and the Corporate Premises Health and Safety Group are currently under review. The Chief Executives Management Team are to discuss and comment on a report outlining

Risk ref and short name	Previous Score	Current Score	Reason
			the proposed revised arrangements for the management of Health and Safety (including insurance claims). A resolution is needed as to what action is necessary to strengthen the Council's inspection regime.
Decreased in Assessment			
C8. Coldeast excluding Swimming Pool	Medium	Low	The project is on schedule.
C9. Community Buildings	Medium	Low	The refurbishment of Fareham Leisure Centre was completed successfully in September 2014. Bath Lane Cricket Pavilion refurbishment works commenced September 2014. The Executive approved the master plan for the review of community buildings in the Autumn of 2014.
C34 Local Plan Part 2 [Failing to progress the planning framework for Fareham Borough [excluding Welborne]	Medium	Low	The examination hearing sessions on the Development Sites & Policies Plan have now concluded. During the hearing sessions a number of actions were requested by the Inspector or suggested by the Council. These are now subject to a period of consultation which will end on the 9 th January 2015.

RISK ASSESSMENT

8. There are no significant risk considerations in relation to this report

CONCLUSION

9. The revised Corporate Risk Register, attached as [Appendix A](#), has been produced in accordance with the Risk Management Policy adopted in 2012/13.

Appendices

Appendix A - Corporate Risk Register (version 5) ([separate attachment](#))

Background Papers: None

Reference Papers:

Report by the Director of Regulatory and Democratic Services to the Audit and Governance Committee on 24 September 2012 on the Risk Management Policy

Enquiries:

For further information on this report please contact Alan Gerrard. (Ext 4347)